

ANDREW WOMMACK MINISTRIES - EUROPE
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014



Chartered Accountants | Registered Auditors | Business Advisors

Charity Registration No. 112451

Company Registration No 06569927(England and Wales)

ANDREW WOMMACK MINISTRIES - EUROPE

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

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Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Legal and Administrative Information

Charity Registration Number	1124541
Company Registration Number (Registered in England & Wales)	06569927
Trustees & Directors	A Wommack J Wommack R Ward J T Lancashire (resigned 20/10/2014) J Donnelly D Hardesty (resigned 31/03/2014) M Rowe (appointed 20/10/2014)
Chief Executive Officer	R Ward
Company Secretary	D Illingworth (resigned 06/06/2014) J Baker (appointed 20/10/2014)
Registered Office	Grace International Centre Leamore Lane Walsall WS2 7PS Telephone: 01922 473300 Website: www.awme.net
Auditors	Edwards 34 High Street Aldridge Walsall West Midlands, WS9 8LZ
Bankers	Barclays Bank plc The Bridge Walsall, WS1 1LR Lloyds Bank plc 121-125 High St Bloxwich Walsall West Midlands, WS3 3JG Ulster Bank plc 37 High Street Carrick Fergus Co Antrim, BT38 7AN
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham, B3 2ES

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Report of the Board of Trustees

The trustees present their report and accounts for the year ended 30 June 2014

This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities (issued in March 2005) and *in* accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Structure, governance and management

The company is limited by guarantee and has no share capital. The governing document of the company is the Memorandum and Articles of association - Incorporated 18 April 2008.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Andrew Wommack	
Mrs Jamie Wommack	
Mr Robert Ward	
Mr John Trevor Lancashire	(Resigned 20 th October 2014)
Mr John Donnelly	
Mr David Hardesty	(Resigned 31 st March 2014)

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and policies

The Charity "Andrew Wommack Ministries - Europe" exists to serve the public by providing teaching on the Gospel of Jesus Christ to anyone and everyone, regardless of their ability to pay. Methods employed include: regular television programmes on Christian broadcasting channels; distribution of audio, DVD and written materials; conferences and meetings and a website, along with other internet media.

Free access to the teachings of Andrew Wommack is the objective which continues to underpin all activity. As has always been the case, any person may request up to 3 CDs per week, from an extensive catalogue, without any charge whatsoever. Free downloads from the same catalogue can also be accessed on the website www.awme.net

The Charity also has three Charis Bible Colleges - West Midlands, London East and Belfast - and a Correspondence School where fees are charged.

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Report of the Board of Trustees (continued)

Review of development, activities and achievements, including plans for future periods

We have continued, throughout the year, to meet requests coming from all over the world, for materials, conferences and translation of books. The main development focus will continue to be meeting these needs and we continue to add a number of new languages to our list of translations. The website, www.awme.net, has seen a noteworthy increase in visitors.

The prayer line and encouragement department received 15,027 calls during the year, with many people being helped to access the healing power of God for physical, emotional and circumstantial difficulties.

Throughout the world the Daily Gospel Truth programmes continue to air on God TV, Daystar, TBN and Church Channel, making the work of the ministry accessible to most of the world's population.

Television programming, dubbed into Hungarian, Russian, Finnish and Dutch continues to be aired on Pax TV in Hungary, CNL TV in Russia, the Family Channel in Holland and TV7 in Finland.

Throughout Europe and in countries further afield, we continue to seek opportunities to minister the Gospel to those in need. We continue to develop an association with ministers and churches in countries across the world.

Our Grace and Faith Family Conference was held at Telford International Centre, once again and all events were well attended. Admission was presented free of charge for the first time ever, and a surplus was achieved on the event also for the first time ever. Live streaming was made available through our website, increasing the number of people who could benefit from the conferences without incurring travel costs. A ministers' conference was held in Walsall in October and through this the charity seeks to support church leaders by providing a forum for meeting other leaders, as well as offering a short time of spiritual refreshment.

The charity supplied, free of charge, 8,042 CDs, 91 DVDs and 740 books during the year. Almost every audio teaching in our catalogue is available for free download on our website, making public access free and easy, as well as helping to keep production costs down. EBooks continue to be added to the website, in English and other languages.

The website, www.awme.net, received on average 26,500 visitors each month, to view the free articles, download the free audio files, purchase products or make donations. The website is continually evaluated and developed as we seek to increase the free availability of teaching on the Gospel of Grace through Christ Jesus.

During the year the AWME social media accounts continued to grow and were administered by our USA office. The number of viewings on You Tube during the year was 400,000 and the number of followers on Twitter continued to increase together with the number of visitors viewing our Facebook page.

Charis Bible College, through its three colleges in West Midlands, Belfast and London East, celebrated 133 student successes in May 2014 (2013: 108). 49 passed the 1st year course, 53 'graduated' the second year course and 31 passed the 3rd year apprenticeship programme. 132 students have signed up so far for the 2014-15 courses.

Charis Bible College correspondence student numbers remain steady. There are 212 (2013: 230) active students of whom 16 are studying from inside prison. The number who completed during the year was 31 (of whom 6 are prisoners). The number of new students who have completed the first module is 95.

The offices in Hungary, South Africa, Switzerland and India continue to grow, providing access to the ministry's teaching materials in those areas and, in many cases, in local languages.

Plans continue with the refurbishment of the Grace International Centre.

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Report of the Board of Trustees (continued)

Financial review

The overall income for the current year was £2,378,970, a 7% increase from last year, of which £1,855,365 related to normal activities and £523,605 to a restricted activity.

Expenditure for the year was £2,370,046, which is an increase of 8%. The total charitable fund closed the year at £1,364,780. This was split as restricted funds of £1,020,152 and general funds of £344,628.

Relationships with other charities

The Charity has a close working relationship with Andrew Wommack Ministries Incorporated in the USA. The latter produces the master audio and DVD discs, as well as the television programmes which it allows the Charity, at no charge, to copy and distribute. The successful future of the Charity is largely dependent upon the continuation of the present or similar agreement for the supply of material. The Charity also regularly supports local evangelism and Bible teaching throughout Europe and the Far East.

Statement of responsibilities

The trustees, who are also the directors of Andrew Wommack Ministries - Europe for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

The Trustees' report has been prepared in accordance with the special provisions of the Companies Act 2006, relating to small entities.

Approved by the Trustees on ...21.2.15... and signed on their behalf by



Mr Robert Ward
Trustee and Chief Executive Officer

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Independent Auditor's Report to the trustees of Andrew Wommack Ministries - Europe

We have audited the financial statements of Andrew Wommack Ministries - Europe for the year ended 30 June 2014 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under section 151 of the Charities Act 2011 and report in accordance with this Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 30 June 2014, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Independent Auditor's Report to the trustees of Andrew Wommack Ministries - Europe (Continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.



Adrian Stevens FCCA (Senior Statutory Auditor)
For and on behalf of Edwards

Chartered Accounts
Statutory Auditor

12-3-15.....

34 High Street
Aldridge
Walsall
West Midlands
WS9 8LZ

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Statement of Financial Activities
For the year ended 30 June 2014

Income and Expenditure	Notes	General Funds	Restricted Funds	Total 2014	Total 2013
Incoming Resources		£	£	£	£
Voluntary Income					
Donations	3	766,824	490,368	1,257,192	1,186,270
Activities for Generating Funds					
Investment income	4	1,639	-	1,639	240
Other income	5	53,082	-	53,082	45,590
Incoming Resources from Charitable Activities					
Partnership Programmes	6	531,810	-	531,810	577,702
Sales	6	147,825	-	147,825	123,749
Charis Bible College Fees	6	354,185	33,237	387,422	297,058
Total Incoming Resources		1,855,365	523,605	2,378,970	2,230,609
Resources Expended					
Costs of Generating Funds:					
Costs of generating voluntary income		1,449,758	539,899	1,989,657	1,813,775
Charitable Activities					
Sales		29,882	-	29,882	66,774
Charis Bible College Expenditure		307,102	27,383	334,485	292,537
Governance Costs		16,022	-	16,022	20,847
Total Resources Expended	7	1,802,764	567,282	2,370,046	2,193,933
Net Incoming Resources/(resources expended) before other recognised gains / (losses)		52,601	(43,677)	8,924	36,676
Net Movement in Funds		52,601	(43,677)	8,924	36,676
Reconciliation of Funds					
Total funds brought forward		292,027	1,063,829	1,355,856	1,319,180
Total Funds carried forward		344,628	1,020,152	1,364,780	1,355,856

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Balance Sheet as at 30 June 2014

	Notes	£	2014	£	£	2013	£
Fixed Assets							
Tangible assets	11			1,089,720			1,097,783
				<u>1,089,720</u>			<u>1,097,783</u>
Current Assets							
Stocks	12		25,685			19,092	
Debtors	13		114,915			69,443	
Cash at bank and in hand			492,032			588,739	
			<u>632,632</u>			<u>677,274</u>	
Creditors: Amounts Falling due within one year	14		(200,675)			(213,646)	
Net Current Assets				431,957			463,628
Total assets less current liabilities				<u>1,521,677</u>			<u>1,561,411</u>
Creditors: Amounts Falling due after more than one year	15			(156,897)			(205,555)
Net Assets				<u><u>1,364,780</u></u>			<u><u>1,355,856</u></u>
Funds							
General funds	16			344,628			292,027
Restricted funds	17			1,020,152			1,063,829
				<u><u>1,364,780</u></u>			<u><u>1,355,856</u></u>

For the year ending 30 June 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts on pages 7 to 16 were approved by the Trustees and authorised for issue on 21.3.15 and signed on their behalf by:



Mr Robert Ward
Trustee and Chief Executive Officer

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Notes to the Financial Statements

1. Accounting Policies

a. Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

b. Incoming resources

Voluntary income including donations that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement; or
- The donor provides income to meet the cost of providing particular services which will be incurred in future accounting periods.

Income from commercial trading activities is recognised as earned (as the related goods and services are provided).

c. Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. A liability is recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Expenditure includes any VAT, which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by areas, or per capita, staff costs by the time spent and other costs by their usage.

d. Fund accounting

- General funds are unrestricted funds available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Notes to the Financial Statements (Continued)

e. Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Freehold buildings over 50 years
- Computer and other equipment over 4 years
- Fixtures and fittings over 3 years

f. Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on the selling price of the books for resale.

g. Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the dates of the transactions or at an average rate for the period if the rates do not fluctuate significantly. Monetary assets and liabilities are translated at year end exchange rates or, where appropriate, at rates of exchange fixed under the terms of the relevant transaction. All resulting exchange rate differences are included in the net outgoing resources.

2. Legal Status

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Voluntary Income

	Unrestricted £	2014 Restricted £	Total £	2013 Total £
Donations				
World Outreach	-	92,105	92,105	54,948
Rest of the World Translation	-	3,432	3,432	9,834
Hungarian Translation	-	3,694	3,694	-
Foundation Builder (Building)	-	112,012	112,012	137,595
USA Foundation Builder (Building)	-	168,114	168,114	59,979
God TV	-	30,659	30,659	51,671
Uganda Outreach	-	5,902	5,902	5,908
Uganda Radio	-	445	445	-
Uganda Lighthouse TV	-	1,714	1,714	-
Karamoja Outreach	-	2,884	2,884	7,947
Grace and Faith Appeal	-	69,407	69,407	-
Roof repair	-	-	-	119,213
Charis Bible College donations and offerings	37,687	-	37,687	64,535
General donations	729,137	-	729,137	674,640
Total Donations	766,824	490,368	1,257,192	1,186,270

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Notes to the Financial Statements (Continued)

4. Interest Receivable

	2014 £	2013 £
Interest receivable from bank accounts and short term deposits	1,639	240

5. Other income

	2014 £	2013 £
Royalties received	2,028	3,320
Rent received	31,272	31,272
Café income	18,658	8,248
Student materials	470	1,469
Other income	654	1,281
	53,082	45,590

6. Incoming Resources from Charitable Activities

	Unrestricted £	2014 Restricted £	Total £	2013 Total £
Partnership Programmes				
Partnership: Grace	418,500	-	418,500	436,830
Partnership: LFT	37,015	-	37,015	46,876
Partnership: Other	68,253	-	68,253	81,800
Partnership: College	8,042	-	8,042	12,196
	531,810	-	531,810	577,702
Sales				
Book sales	147,825	-	147,825	123,749
	147,825	-	147,825	123,749
Charis Bible College Fees				
Student fees	281,885	33,237	315,122	233,599
Correspondence course	72,300	-	72,300	63,459
	354,185	33,237	387,422	297,058
Total Income	1,033,820	33,237	1,067,057	998,509

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Notes to the Financial Statements (Continued)

7. Total Resources Expended

	Direct Costs £	2014 Support Costs £	Total Costs £	2013 Total Costs £
Costs of Generating Funds				
Costs of generating voluntary income	1,640,057	349,600	1,989,657	1,813,775
	<u>1,640,057</u>	<u>349,600</u>	<u>1,989,657</u>	<u>1,813,775</u>
Charitable Activities				
Sales	29,882	-	29,882	66,774
Charis Bible College Fees	326,300	8,185	334,485	292,537
	<u>356,182</u>	<u>8,185</u>	<u>364,367</u>	<u>359,311</u>
Governance costs	16,022	-	16,022	20,847
Total Resources Expended	<u><u>2,012,261</u></u>	<u><u>357,785</u></u>	<u><u>2,370,046</u></u>	<u><u>2,193,933</u></u>

Analysed Support Costs consist of the following:

	2014 £	2013 £
Administration costs	164,866	111,396
Premises costs	192,919	234,701
	<u><u>357,785</u></u>	<u><u>346,097</u></u>

Other Direct Costs include:

	2014 £	2013 £
Auditors' remuneration:		
Charity external audit	7,200	6,250
Depreciation (note 11)	50,828	48,148
	<u><u>58,028</u></u>	<u><u>54,398</u></u>

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Notes to the Financial Statements (Continued)

8. Staff Costs

	2014 £	2013 £
Wages & salaries	580,770	551,984
Social security costs	37,529	34,160
	<u>618,299</u>	<u>586,144</u>

No employee earned £60,000 per annum, or more.

9. Taxation

The company has no liability to Corporation Tax for the year ended 30 June 2014.

10. Trustees

No Trustee received remuneration during the year ended 30 June 2014 (2013 - £Nil).

11. Tangible Fixed Assets

	Freehold buildings £	Computer and other equipment £	Fixtures and fittings £	Total £
Cost				
At 1 July 2013	1,091,553	107,359	23,931	1,222,843
Additions	-	26,953	15,812	42,765
Disposals	-	-	-	-
At 30 June 2014	<u>1,091,553</u>	<u>134,312</u>	<u>39,743</u>	<u>1,265,608</u>
Depreciation				
At 1 July 2013	47,050	59,072	18,938	125,060
Charge for the year	21,831	26,046	2,951	50,828
On disposals	-	-	-	-
At 30 June 2014	<u>68,881</u>	<u>85,118</u>	<u>21,889</u>	<u>175,888</u>
Net Book Value				
At 30 June 2014	<u>1,022,672</u>	<u>49,194</u>	<u>17,854</u>	<u>1,089,720</u>
At 30 June 2013	<u>1,044,503</u>	<u>48,287</u>	<u>4,993</u>	<u>1,097,783</u>

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Notes to the Financial Statements (Continued)

12. Stocks

	2014	2013
	£	£
Finished goods	25,685	19,092

13. Debtors

	2014	2013
	£	£
Trade debtors	780	125
Other debtors	66,626	54,388
Prepayments	47,509	14,930
	<u>114,915</u>	<u>69,443</u>

14. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	89,514	108,513
Other creditors	50,665	53,810
Accruals	46,687	42,012
Other taxes and social security	13,809	9,311
	<u>200,675</u>	<u>213,646</u>

15. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors	<u>156,897</u>	<u>205,555</u>

16. Unrestricted Funds

At 30 June 2014 the unrestricted funds of the Charity totalled £344,628 (2013: £292,027), all of which relate to general funds. The trustees have agreed a policy to retain a minimum level of unrestricted reserves equivalent to the total of two months' salary, pension and national insurance costs together with twelve months' mortgage repayments and interest and similar fixed commitments. The unrestricted reserves at 30 June 2014 are considered sufficient to cover these commitments.

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Notes to the Financial Statements (Continued)

17. Restricted Funds

The movements on the restricted funds of the charity were as follows:

	Balance at 01/07/2013 £	Incoming Resources £	Transfers in Year £	Outgoing Resources £	Balance at 30/06/2014 £
Charis West Midlands Mission	11,905	20,451	-	18,666	13,690
Charis London East Mission	-	2,500	-	-	2,500
Charis Belfast Mission	19,173	8,163	-	7,532	19,804
World Outreach	55,771	92,105	(141)	93,183	54,552
Rest of the World Translation	33,514	3,432	-	-	36,946
Hungarian Translation	-	3,694	-	3,694	-
Foundation Builder (Building)	914,273	112,012	-	163,921	862,364
Charis Bible College Scholarship	7,279	2,123	-	1,185	8,217
USA Foundation Builder (Building)	21,914	168,114	-	167,984	22,044
God TV	-	30,659	-	30,659	-
Uganda Outreach	-	5,902	141	6,043	-
Uganda Radio	-	445	-	445	-
Uganda Lighthouse TV	-	1,714	-	1,679	35
Karamoja Outreach	-	2,884	-	2,884	-
Grace and Faith Appeal	-	69,407	-	69,407	-
	1,063,829	523,605	-	567,282	1,020,152

Name of fund

Mission Fund

The Charis Bible College Mission funds represent monies received in support of student mission trips.

World Outreach Fund

The World Outreach fund represent monies earmarked for the World Outreach project which funds new Charis extension colleges.

Rest of the World Translation Fund

The Book Translation fund represents monies earmarked for book translation and translation of television broadcasts respectively.

Hungarian Translation Fund

Donations specifically to be used for Hungarian translations.

Foundation Builder (Building) Fund

The Foundation Builder (Building) fund represents monies raised in support of the purchase and refurbishment of the charity's freehold premises.

Charis Bible College Scholarship Fund

The Charis Bible College Scholarship fund is for the funding of Bible College Scholarships.

USA Foundation Builder (Building) Fund

The USA Foundation Builder (Building) fund represents monies raised in support of the cost of the expansion of the Charis Bible College Woodland Park, Colorado facility.

God TV Fund

The God TV fund represents monies donated to finance broadcasting on the God Channel.

Andrew Wommack Ministries - Europe

Year ended 30 June 2014

Notes to the Financial Statements (Continued)

Uganda Outreach Fund

The Uganda Outreach fund represents monies raised for general outreach in Uganda.

Uganda Radio Fund

The Uganda Radio funds represents monies raised for outreach via radio broadcasting in Uganda.

Uganda Lighthouse TV Fund

The Lighthouse TV fund represents monies raised for broadcasting on Lighthouse TV, Uganda.

Karamoja Outreach Fund

The Karamoja Outreach fund represents monies raised for outreach and aid in Karamoja area of Uganda.

Grace and Faith Appeal Fund

An appeal launched to provide basic costs of the Grace and Faith conference.

19. Analysis of Net Assets between Funds

Fund balances at 30 June 2014 are represented by:

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	227,357	862,363	1,089,720
Current assets	469,068	163,564	632,632
Creditors: amounts falling due within one year	(194,900)	(5,775)	(200,675)
Creditors: amounts falling due after more than one year	(156,897)	-	(156,897)
Total Net Assets at 30 June 2014	344,628	1,020,152	1,364,780